

City of Midland, Michigan

Other Supplementary Information Agency Funds Combining Statement of Changes in Plan Net Assets Year Ended June 30, 2004

	Balance July 1, 2003	Additions	Deletions	Balance June 30, 2004
<u>Shopping Area Redevelopment Authority</u>				
Assets				
Cash and cash equivalents	\$ 9,602	\$ 47,991	\$ 52,624	\$ 4,969
Accrued interest	13	99	89	23
Property taxes	-	72,012	36,006	36,006
Total assets	<u>\$ 9,615</u>	<u>\$ 120,102</u>	<u>\$ 88,719</u>	<u>\$ 40,998</u>
Liabilities				
Accounts payable	\$ 1,245	\$ 25,785	\$ 27,030	\$ -
Due to other governmental units	8,370	38,069	41,447	4,992
Deferred revenue	-	72,012	36,006	36,006
Total liabilities	<u>\$ 9,615</u>	<u>\$ 135,866</u>	<u>\$ 104,483</u>	<u>\$ 40,998</u>
<u>Tax Collection Fund</u>				
Assets				
Cash and cash equivalents	\$ 12,389	\$ 80,293,311	\$ 80,321,434	\$ (15,734)
Accounts and contracts	-	960,942	937,415	23,527
Total assets	<u>\$ 12,389</u>	<u>\$ 81,254,253</u>	<u>\$ 81,258,849</u>	<u>\$ 7,793</u>
Liabilities - Due to other governmental governmental units	<u>\$ 12,389</u>	<u>\$ 81,254,253</u>	<u>\$ 81,258,849</u>	<u>\$ 7,793</u>
<u>Total All Agency Funds</u>				
Assets				
Cash and cash equivalents	\$ 21,991	\$ 80,341,302	\$ 80,374,058	\$ (10,765)
Accounts and contracts	-	960,942	937,415	23,527
Accrued interest	13	99	89	23
Property taxes	-	72,012	36,006	36,006
Total assets	<u>\$ 22,004</u>	<u>\$ 81,374,355</u>	<u>\$ 81,347,568</u>	<u>\$ 48,791</u>
Liabilities				
Accounts payable	\$ 1,245	\$ 25,785	\$ 27,030	\$ -
Due to other governmental funds	20,759	81,292,322	81,300,296	12,785
Deferred revenue	-	72,012	36,006	36,006
Total liabilities	<u>\$ 22,004</u>	<u>\$ 81,390,119</u>	<u>\$ 81,363,332</u>	<u>\$ 48,791</u>